
Jolene Palazzo, M.B.A.

Sr. Independent Audit Consultant

Memorandum

Memorandum To: Heroic Media Group, LLC

From: Jolene Palazzo, M.B.A Sr. Independent Audit Consultant

Subject: Results of Sample Audit of Financial Statements for January-September 2017

CC: Kerri Barber

Report on the Financial Statements

A Sample on the financial statements for Heroic Media Group, LLC have been audited from January 2017 through Sept 2017. A review of the statements of activities, functional expenses, in kind donations and cash flow for the year all related notes have been collectively reviewed and reconciled.

Auditor's Responsibility

The responsibility of this sample audit is to express an opinion on the financial statements based on the review. It is conducted in accordance with the auditing standards generally accepted in the United States of America. It is required to plan and perform the audit to obtain reasonable assurance about whether the financial states are free from material misstatement.

The audit involves performing procedures to obtain audit evidence about the amounts and disclosures of the financial statements. The procedures selected depend the auditor's judgement, including the assessment of the risk of material misstatements of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purport so expressing an opinion on the effectiveness of the entity's internal control. This audit will express no such opinion.

The audit evidence that was obtained is sufficient and appropriate to provide a basis for an audit opinion

Opinion

The financial statements referred to the above present fairly. In all material respects, the financial position of Heroic Media Group as of September 30, 2017, and the changes in its net assets, its cash flows and in kind donations for the first three quarters of the year ended in accordance with accounting principles generally accept in the United States of America.

Special Note

In kind services were rendered and documented accordingly with obviously reimbursement for expenses only which were recorded accurately. There are no signs of services rendered for different fees according to the company's contract in place with invoicing and in kind donation of services.



Jolene Palazzo, M.B.A. Audit Consultant

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